GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6200
ANSWERED ON:05.05.2000
GROSS DOMESTIC PRODUCT
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Will the Minister of FINANCE be pleased to state:

(a) whether the growth rate of Gross Domestic Product in the countryduring 1999-2000 has declined as compared to the previous year;

(b) if so, the details of the growth rate of Gross Domestic Product during 1998-99 and 1999-2000;

(c) the main reasons behind the decline in growth rate; and

(d) the details of the growth rate of Gross Domestic Productduring the above years in the service, industry and agriculture sectors, separately?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI BALASAHEB VIKHE PATIL

(a),(b),(c) & (d): Growth in real gross domestic Product (GDP) is estimatedat 5.9 per cent during 1999-2000 compared with an increase of 6.8 per cent in 1998-99. The deceleration in the growth in GDP during 1999-2000is mainly due to a decline in the growth of GDP originating in the agriculture sector. The details of annual overall and sectoral real GDP growth rates at factor cost at 1993-94 prices based on the information available with the Central Statistical Organisation are given below.

Growth over previous year in per cent

Sectors	1998-99 (Q)	1999-2000 (A)
1.Agriculture	7.2	0.8
II.Industry	4.0	6.9
III. Services	8.3	8.2
IV. Total GDP	6.8	5.9

Note: Q: Quick Estimates; A` Advance Estimate.

I. includes agriculture, forestry and fishing.

II. Includes mining and quarrying, manufacturing, electricity, gas & waterr supply and construction

III. Includes trade, hotels, transport and communications, financial services, real estate and business `services, community, social and personal services.